

Consolidated Financial Results
for the Second Quarter Ended September 30, 2011
[Japanese GAAP] (Unaudited)



November 11, 2011

Company name: HIRANO TECSEED Co., Ltd.
 Stock exchange listing: Osaka Securities Exchange
 Code number: 6245
 URL: <http://hirano-tec.co.jp>
 Representative: Hideo Miura, President and Director
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 Scheduled date of filing quarterly securities report: November 14, 2011
 Scheduled date of commencing dividend payments: December 5, 2011
 Supplemental Explanatory Materials for Quarterly Account Settlement: None
 Explanatory Meeting for Quarterly Account Settlement to be held: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Second Quarter Ended September 30, 2011 (April 1, 2011 to September 30, 2011)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
Six months ended September 30, 2011	11,584	84.3	542	10.1	557	3.8	356	25.8
Six months ended September 30, 2010	6,286	3.5	493	(28.0)	536	(23.4)	283	(37.2)

(Note) Comprehensive income: Six months ended September 30, 2011: ¥295 million (45.7%)
 Six months ended September 30, 2010: ¥202 million (-%)

	Net income per share	Diluted net income per share
	yen	yen
Six months ended September 30, 2011	23.67	—
Six months ended September 30, 2010	18.81	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	million yen	million yen	%
As of September 30, 2011	26,647	16,732	62.8
As of March 31, 2011	28,609	16,543	57.8

(Reference) Equity: As of September 30, 2011: ¥16,732 million
 As of March 31, 2011: ¥16,543 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2011	—	5.00	—	7.00	12.00
Fiscal year ending March 31, 2012	—	6.00			
Fiscal year ending March 31, 2012 (Forecast)	—		—	6.00	12.00

(Note) Revisions of the most recently announced cash dividend forecast: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2012 (April 1, 2011 to March 31, 2012)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Full year	22,000	26.5	1,050	(35.5)	1,100	(35.4)	650	(32.8)	43.19

(Note) Revisions of the most recently announced financial results forecast: None

Production, Orders Received, and Sales

(1) Production

Production performance by segment for the six months ended September 30, 2011 is as follows

Name of segment	Production (Thousand yen)	Changes from the previous corresponding period (%)
Coating and laminating machinery	3,028,048	(11.2)
Industrial machinery	6,820,590	+406.8
Others	284,328	+29.9
Total	10,132,967	+103.7

- (Notes) 1. The above amount is calculated based on production costs and includes outsourcing production.
2. The above amount does not include consumption taxes.

(2) Orders Received

The status of orders received by segment for the six months ended September 30, 2011 is as follows

Name of segment	Orders received (Thousand yen)	Changes from the previous corresponding period (%)	Backlog of orders (Thousand yen)	Changes from the previous fiscal year-end (%)
Coating and laminating machinery	5,569,597	(24.4)	10,239,695	+23.5
Industrial machinery	2,661,729	(68.1)	6,155,764	(44.2)
Others	376,731	(10.3)	162,960	(24.2)
Total	8,608,057	(46.7)	16,558,419	(15.2)

- (Notes) 1. The above amount is calculated based on sales prices.
2. The above amount does not include consumption taxes.

(3) Sales

Sales performance by segment for the six months ended September 30, 2011 is as follows

Name of segment	Sales (Thousand yen)	Changes from the previous corresponding period (%)
Coating and laminating machinery	3,624,477	(12.0)
Industrial machinery	7,530,777	+311.0
Others	428,818	+27.5
Total	11,584,073	+84.3

- (Notes) 1. The above amount is calculated based on sales prices.
2. The above amount does not include consumption taxes.