

**Consolidated Financial Results**  
**for the Third Quarter Ended December 31, 2011**  
**[Japanese GAAP] (Unaudited)**



February 7, 2012

Company name: HIRANO TECSEED Co., Ltd.  
 Stock exchange listing: Osaka Securities Exchange  
 Code number: 6245  
 URL: <http://hirano-tec.co.jp>  
 Representative: Hideo Miura, President and Director  
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 Phone: +81-745-57-0681  
 Scheduled date of filing quarterly securities report: February 10, 2012  
 Scheduled date of commencing dividend payments: -  
 Supplemental Explanatory Materials for Quarterly Account Settlement: None  
 Explanatory Meeting for Quarterly Account Settlement to be held: None

(Amounts of less than one million yen are rounded down.)

**1. Consolidated Financial Results for the Third Quarter Ended December 31, 2011 (April 1, 2011 to December 31, 2011)**

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
Nine months ended December 31, 2011	14,534	40.9	658	(0.8)	694	(3.9)	375	(5.8)
Nine months ended December 31, 2010	10,318	13.0	663	(6.2)	721	(2.4)	398	(21.3)

(Note) Comprehensive income: Nine months ended December 31, 2011: ¥301 million ((13.1)%)  
 Nine months ended December 31, 2010: ¥346 million (-%)

	Net income per share	Diluted net income per share
	yen	yen
Nine months ended December 31, 2011	24.95	—
Nine months ended December 31, 2010	26.48	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	million yen	million yen	%
As of December 31, 2011	25,963	16,647	64.1
As of March 31, 2011	28,609	16,543	57.8

(Reference) Equity: As of December 31, 2011: ¥16,647 million  
 As of March 31, 2011: ¥16,543 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2011	—	5.00	—	7.00	12.00
Fiscal year ending March 31, 2012	—	6.00	—		
Fiscal year ending March 31, 2012 (Forecast)				7.00	13.00

(Note) Revisions of the most recently announced cash dividend forecast: Yes

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2012 (April 1, 2011 to March 31, 2012)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Full year	22,000	26.5	1,050	(35.5)	1,100	(35.4)	650	(32.8)	43.19

(Note) Revisions of the most recently announced financial results forecast: None

Production, Orders Received, and Sales

(1) Production

Production performance by segment for the nine months ended December 31, 2011 is as follows

Name of segment	Production (Thousand yen)	Changes from the previous corresponding period (%)
Coating and laminating machinery	4,909,933	(6.8)
Industrial machinery	7,282,049	+157.3
Others	378,508	+19.7
Total	12,570,490	+49.3

- (Notes) 1. The above amount is calculated based on production costs and includes outsourcing production.  
2. The above amount does not include consumption taxes.

(2) Orders Received

The status of orders received by segment for the nine months ended December 31, 2011 is as follows

Name of segment	Orders received (Thousand yen)	Changes from the previous corresponding period (%)	Backlog of orders (Thousand yen)	Changes from the previous fiscal year-end (%)
Coating and laminating machinery	8,344,583	(22.5)	10,734,861	+29.4
Industrial machinery	4,000,460	(61.0)	7,007,061	(36.4)
Others	587,450	(19.8)	190,404	(11.5)
Total	12,932,493	(40.5)	17,932,326	(8.2)

- (Notes) 1. The above amount is calculated based on sales prices.  
2. The above amount does not include consumption taxes.

(3) Sales

Sales performance by segment for the nine months ended December 31, 2011 is as follows

Name of segment	Sales (Thousand yen)	Changes from the previous corresponding period (%)
Coating and laminating machinery	5,904,297	(8.4)
Industrial machinery	8,018,211	+138.0
Others	612,093	+22.0
Total	14,534,602	+40.9

- (Notes) 1. The above amount is calculated based on sales prices.  
2. The above amount does not include consumption taxes.