

Consolidated Financial Results
for the Second Quarter Ended September 30, 2013
[Japanese GAAP] (Unaudited)



November 8, 2013

Company name: HIRANO TECSEED Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 6245
 URL: <http://www.hirano-tec.co.jp/>
 Representative: Shigemi Matsuba, President and Director
 Contact: Kazuo Sadayasu, Managing Director in charge of General Affairs
 Phone: +81-745-57-0681
 Scheduled date of filing quarterly securities report: November 12, 2013
 Scheduled date of commencing dividend payments: December 5, 2013
 Supplemental Explanatory Materials for Quarterly Account Settlement: None
 Explanatory Meeting for Quarterly Account Settlement to be held: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Second Quarter Ended September 30, 2013 (April 1, 2013 to September 30, 2013)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
Six months ended September 30, 2013	20,146	180.1	3,337	368.2	3,384	359.2	2,033	338.3
Six months ended September 30, 2012	7,193	(37.9)	712	31.3	737	32.2	464	30.3

(Note) Comprehensive income: Six months ended September 30, 2013: ¥2,071 million (up 416.7 %)
 Six months ended September 30, 2012: ¥400 million (up 35.6 %)

	Net income per share	Diluted net income per share
	yen	yen
Six months ended September 30, 2013	135.20	—
Six months ended September 30, 2012	30.84	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	million yen	million yen	%
As of September 30, 2013	33,187	19,948	60.1
As of March 31, 2013	32,009	17,967	56.1

(Reference) Equity: As of September 30, 2013: ¥19,948 million
 As of March 31, 2013: ¥17,967 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended March 31, 2013	yen —	yen 6.00	yen —	yen 6.00	yen 12.00
Fiscal year ending March 31, 2014	—	13.00			
Fiscal year ending March 31, 2014 (Forecast)			—	13.00	26.00

(Note) Revisions of the most recently announced cash dividend forecast: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2014 (April 1, 2013 to March 31, 2014)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Full year	29,000	84.3	3,800	224.8	3,850	209.8	2,400	211.0	159.52

(Note) Revisions of the most recently announced financial results forecast: Yes

Production, Orders Received, and Sales

(1) Production

Production performance by segment for the six months ended September 30, 2013 is as follows

Name of segment	Production (Thousand yen)	Changes from the previous corresponding period (%)
Coating and laminating machinery	2,867,326	(16.0)
Industrial machinery	12,906,132	+553.2
Others	229,452	(11.1)
Total	16,002,911	+183.3

- (Notes) 1. The above amount is calculated based on production costs and includes outsourcing production.
2. The above amount does not include consumption taxes.

(2) Orders Received

The status of orders received by segment for the six months ended September 30, 2013 is as follows

Name of segment	Orders received (Thousand yen)	Changes from the previous corresponding period (%)	Backlog of orders (Thousand yen)	Changes from the end of the previous fiscal year (%)
Coating and laminating machinery	5,641,925	+86.7	6,693,918	+49.8
Industrial machinery	3,504,118	(62.2)	6,151,714	(67.7)
Others	545,244	+52.0	331,412	+177.4
Total	9,691,287	(23.4)	13,177,044	(44.2)

- (Notes) 1. The above amount is calculated based on sales prices.
2. The above amount does not include consumption taxes.

(3) Sales

Sales performance by segment for the six months ended September 30, 2013 is as follows

Name of segment	Sales (Thousand yen)	Changes from the previous corresponding period (%)
Coating and laminating machinery	3,415,727	(20.9)
Industrial machinery	16,397,912	+561.9
Others	333,315	(15.7)
Total	20,146,955	+180.1

- (Notes) 1. The above amount is calculated based on sales prices.
2. The above amount does not include consumption taxes.