

**Consolidated Financial Results**  
**for the First Quarter Ended June 30, 2016**  
**[Japanese GAAP] (Unaudited)**



August 5, 2016

Company name: HIRANO TECSEED Co., Ltd.  
 Stock exchange listing: Tokyo Stock Exchange  
 Code number: 6245  
 URL: <http://www.hirano-tec.co.jp/>  
 Representative: Kaoru Okada, President and Director  
 Contact: Munenori Yasui, Director and General Manager, General Affairs Division  
 Phone: +81-745-57-0681  
 Scheduled date of filing quarterly securities report: August 8, 2016  
 Scheduled date of commencing dividend payments: -  
 Supplemental Explanatory Materials for Quarterly Account Settlement: None  
 Explanatory Meeting for Quarterly Account Settlement to be held: None

(Amounts of less than one million yen are rounded down.)

**1. Consolidated Financial Results for the First Quarter Ended June 30, 2016 (April 1, 2016 to June 30, 2016)**

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
Three months ended June 30, 2016	2,347	5.6	(69)	—	(45)	—	(70)	—
Three months ended June 30, 2015	2,222	(47.1)	(50)	—	(13)	—	(21)	—

(Note) Comprehensive income: Three months ended June 30, 2016: ¥(138) million (- %)  
 Three months ended June 30, 2015: ¥128 million (up 16.3 %)

	Basic earnings per share	Diluted earnings per share
	yen	yen
Three months ended June 30, 2016	(4.66)	—
Three months ended June 30, 2015	(1.46)	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	million yen	million yen	%
As of June 30, 2016	29,768	20,650	69.4
As of March 31, 2016	29,759	20,969	70.5

(Reference) Equity: As of June 30, 2016: ¥20,650 million  
 As of March 31, 2016: ¥20,969 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended March 31, 2016	Yen —	Yen 8.00	Yen —	Yen 12.00	Yen 20.00
Fiscal year ending March 31, 2017	—				
Fiscal year ending March 31, 2017 (Forecast)		10.00	—	10.00	20.00

(Note) Revisions of the most recently announced cash dividend forecast: None

Details of the interim dividends for the fiscal year ended March 31, 2016:

Ordinary dividend: ¥6.00      Commemorative dividend: ¥2.00 (to commemorate the 80th anniversary of the Company's foundation)

Details of the year-end dividends for the fiscal year ended March 31, 2016:

Ordinary dividend: ¥8.00      Special dividend: ¥4.00

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2017 (April 1, 2016 to March 31, 2017)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
First half (cumulative total)	7,500	19.6	280	8.5	320	5.6	170	(13.3)	11.30
Full year	17,500	(4.6)	1,450	(25.6)	1,500	(26.3)	1,150	(13.2)	76.44

(Note) Revisions of the most recently announced financial results forecast: None

### Notes

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to the revisions of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Restatement: No

(4) Total number of issued shares (common stock)

1) Total number of issued shares at the end of the period (including treasury stock):

June 30, 2016: 15,394,379 shares

March 31, 2016: 15,394,379 shares

2) Total number of treasury stock at the end of the period:

June 30, 2016: 350,396 shares

March 31, 2016: 350,396 shares

3) Average number of shares during the period:

Three months ended June 30, 2016: 15,043,983 shares

Three months ended June 30, 2015: 15,044,365 shares

Production, Orders Received, and Sales

(1) Production

Production performance by segment for the first quarter ended June 30, 2016 is as follows

Name of segment	Production (Thousand yen)	Changes from the previous corresponding period (%)
Coating and laminating machinery	879,879	+0.2
Industrial machinery	924,544	+3.5
Others	216,591	+107.7
Total	2,021,015	+7.8

- (Notes) 1. The above amount is calculated based on production costs and includes outsourcing production.  
2. The above amount does not include consumption taxes.

(2) Orders Received

The status of orders received by segment for the first quarter ended June 30, 2016 is as follows

Name of segment	Orders received (Thousand yen)	Changes from the previous corresponding period (%)	Backlog of orders (Thousand yen)	Changes from the end of the previous fiscal year (%)
Coating and laminating machinery	918,578	(62.1)	5,903,469	+0.8
Industrial machinery	4,226,955	+170.3	9,759,791	+45.8
Others	339,572	(6.3)	473,723	+5.1
Total	5,485,105	+26.0	16,136,983	+24.1

- (Notes) 1. The above amount is calculated based on sales prices.  
2. The above amount does not include consumption taxes.

(3) Sales

Sales performance by segment for the first quarter ended June 30, 2016 is as follows

Name of segment	Sales (Thousand yen)	Changes from the previous corresponding period (%)
Coating and laminating machinery	870,129	(13.6)
Industrial machinery	1,160,844	+10.0
Others	316,509	+97.1
Total	2,347,483	+5.6

- (Notes) 1. The above amount is calculated based on sales prices.  
2. The above amount does not include consumption taxes.