

**Consolidated Financial Results
for the Fiscal Year Ended March 31, 2011
[Japanese GAAP] (Unaudited)**



May 13, 2011

Company name: HIRANO TECSEED Co., Ltd.
 Stock exchange listing: Osaka Securities Exchange
 Code number: 6245
 URL: <http://hirano-tec.co.jp>
 Representative: Hideo Miura, President and Director
 Contact: Kazuo Sadayasu, Director and General Manager, General Affairs Division
 Phone: +81-745-57-0681
 Scheduled date of Ordinary General Meeting of Shareholders: June 29, 2011
 Scheduled date of commencing dividend payments: June 30, 2011
 Scheduled date of filing annual securities report: June 30, 2011
 Supplemental Explanatory Materials for Account Settlement: None
 Explanatory Meeting for Account Settlement to be held: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2011 (April 1, 2010 to March 31, 2011)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
Fiscal year ended March 31, 2011	17,391	24.3	1,628	109.0	1,703	108.4	967	70.5
Fiscal year ended March 31, 2010	13,991	(36.1)	779	(71.0)	817	(70.2)	567	(65.9)

(Note) Comprehensive income: Fiscal year ended March 31, 2011: ¥896 million (42.7%)
 Fiscal year ended March 31, 2010: ¥628 million (-%)

	Net income per share	Diluted net income per share	Return on equity	Ordinary income to total assets	Operating income to net sales
	yen	yen	%	%	%
Fiscal year ended March 31, 2011	64.27	—	6.0	6.8	9.4
Fiscal year ended March 31, 2010	37.68	—	3.6	3.6	5.6

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2011: ¥ - million
 Fiscal year ended March 31, 2010: ¥ - million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	million yen	million yen	%	yen
As of March 31, 2011	28,609	16,543	57.8	1,099.49
As of March 31, 2010	21,349	15,815	74.1	1,050.88

(Reference) Equity: As of March 31, 2011: ¥16,543 million
 As of March 31, 2010: ¥15,815 million

(3) Consolidated Cash Flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
	million yen	million yen	million yen	million yen
Fiscal year ended March 31, 2011	3,201	(4,981)	55	8,620
Fiscal year ended March 31, 2010	3,011	(701)	(498)	10,344

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	million yen	%	%
Fiscal year ended March 31, 2010	—	6.00	—	6.00	12.00	180	31.8	1.2
Fiscal year ended March 31, 2011	—	5.00	—	7.00	12.00	180	18.7	1.1
Fiscal year ending March 31, 2012 (Forecast)	—	6.00	—	6.00	12.00		—	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2012 (April 1, 2011 to March 31, 2012)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
First half (cumulative total)	12,000	90.9	560	13.6	600	11.9	370	30.7	24.58
Full year	22,000	26.5	1,050	(35.5)	1,100	(35.4)	650	(32.8)	43.19

4. Others

- (1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No
- (2) Changes in accounting principles, procedures and presentation methods related to preparation of consolidated financial statements
 - 1) Changes due to the revision of accounting standards: Yes
 - 2) Any changes other than 1) above: No
- (3) Total number of issued shares (common stock)
 - 1) Total number of issued shares at the end of the period (including treasury stock):

March 31, 2011:	15,394,379 shares
March 31, 2010:	15,394,379 shares
 - 2) Total number of treasury stock at the end of the period:

March 31, 2011:	347,902 shares
March 31, 2010:	344,754 shares
 - 3) Average number of shares during the period:

Fiscal year ended March 31, 2011:	15,047,869 shares
Fiscal year ended March 31, 2010:	15,051,105 shares

(Reference) Summary of the Non-consolidated Financial Results

1. Overview of the Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2011 (April 1, 2010 to March 31, 2011)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
Fiscal year ended March 31, 2011	15,471	18.6	1,126	141.8	1,202	137.9	712	108.6
Fiscal year ended March 31, 2010	13,044	(23.5)	465	(71.1)	505	(70.0)	341	(67.4)

	Net income per share	Diluted net income per share
	yen	yen
Fiscal year ended March 31, 2011	47.37	—
Fiscal year ended March 31, 2010	22.70	—

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	million yen	million yen	%	yen
As of March 31, 2011	21,911	12,371	56.5	822.22
As of March 31, 2010	16,961	11,897	70.1	790.57

(Reference) Equity: As of March 31, 2011: ¥12,371 million
As of March 31, 2010: ¥11,897 million

* Indication of audit procedures implementation status

This financial results report is exempted from audit procedures under the Financial Instruments and Exchange Act. Audit procedures for financial statements under the Financial Instruments and Exchange Act have not been completed at the time of disclosure of this report.

* Explanation of the proper use of financial results forecast and other notes

Performance forecasts and other forward-looking statements contained in this report are based on information available on the date of this report's release. Because of various factors in the future, however, actual results may differ from the forecasts.

Production, Orders Received, and Sales

(1) Production

Production performance by segment for the current consolidated fiscal year is as follows

(Thousand yen)

Name of segment	Previous consolidated fiscal year (April 1, 2009 to March 31, 2010)	Current consolidated fiscal year (April 1, 2010 to March 31, 2011)
Coating and laminating machinery	7,249,055	7,804,345
Industrial machinery	4,044,815	5,649,331
Others	418,013	515,671
Total	11,711,883	13,969,348

- (Notes) 1. The above amount is calculated based on production costs and includes outsourcing production.
2. The above amount does not include consumption taxes.

(2) Orders Received

Performance of orders received by segment for the current consolidated fiscal year is as follows

(Thousand yen)

Name of segment	Orders received		Backlong of orders received	
	Previous consolidated fiscal year	Current consolidated fiscal year	Previous consolidated fiscal year	Current consolidated fiscal year
Coating and laminating machinery	6,282,706	13,720,966	4,266,451	8,294,575
Industrial machinery	3,812,123	14,400,161	3,568,116	11,024,813
Others	575,614	832,269	138,000	215,047
Total	10,670,443	28,953,396	7,972,567	19,534,435

- (Notes) 1. The above amount is calculated based on sales prices.
2. The above amount does not include consumption taxes.

(3) Sales

Sales performance by segment for the current consolidated fiscal year is as follows

(Thousand yen)

Name of segment	Previous consolidated fiscal year (April 1, 2009 to March 31, 2010)	Current consolidated fiscal year (April 1, 2010 to March 31, 2011)
Coating and laminating machinery	8,912,361	9,692,842
Industrial machinery	4,483,855	6,943,464
Others	594,954	755,222
Total	13,991,170	17,391,528

- (Notes) 1. The above amount is calculated based on sales prices.
2. The above amount does not include consumption taxes.