

Consolidated Financial Results
for the Fiscal Year Ended March 31, 2015
[Japanese GAAP] (Unaudited)



May 11, 2015

Company name: HIRANO TECSEED Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 6245
 URL: <http://www.hirano-tec.co.jp/>
 Representative: Shigemi Matsuba, President and Director
 Contact: Kazuo Sadayasu, Managing Director in charge of General Affairs
 Phone: +81-745-57-0681
 Scheduled date of Ordinary General Meeting of Shareholders: June 26, 2015
 Scheduled date of commencing dividend payments: June 29, 2015
 Scheduled date of filing annual securities report: June 26, 2015
 Supplemental Explanatory Materials for Account Settlement: None
 Explanatory Meeting for Account Settlement to be held: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2015 (April 1, 2014 to March 31, 2015)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
Fiscal year ended March 31, 2015	14,514	(49.1)	553	(84.5)	645	(82.3)	445	(79.0)
Fiscal year ended March 31, 2014	28,504	81.2	3,568	205.1	3,647	193.5	2,117	174.3

(Note) Comprehensive income: Fiscal year ended March 31, 2015: ¥593 million (down 72.3 %)
 Fiscal year ended March 31, 2014: ¥2,145 million (up 128.7 %)

	Net income per share	Diluted net income per share	Return on equity	Ordinary income to total assets	Operating income to net sales
	yen	yen	%	%	%
Fiscal year ended March 31, 2015	29.58	—	2.2	2.3	3.8
Fiscal year ended March 31, 2014	140.73	—	11.2	11.9	12.5

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2015: ¥ - million
 Fiscal year ended March 31, 2014: ¥ - million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	million yen	million yen	%	yen
As of March 31, 2015	25,834	20,121	77.9	1,337.48
As of March 31, 2014	29,313	19,694	67.2	1,309.10

(Reference) Equity: As of March 31, 2015: ¥20,121 million
 As of March 31, 2014: ¥19,694 million

(3) Consolidated Cash Flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
	million yen	million yen	million yen	million yen
Fiscal year ended March 31, 2015	(2,356)	(1,292)	(375)	9,521
Fiscal year ended March 31, 2014	3,716	(343)	(54)	13,533

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	million yen	%	%
Fiscal year ended March 31, 2014	—	13.00	—	17.00	30.00	451	21.3	2.4
Fiscal year ended March 31, 2015	—	5.00	—	5.00	10.00	150	33.8	0.8
Fiscal year ending March 31, 2016 (Forecast)	—	8.00	—	6.00	14.00		—	

(Note) Details of the year-end dividends for the fiscal year ended March 31, 2014:

Ordinary dividend: ¥13.00 Commemorative dividend: ¥4.00 (to commemorate the relocation and completion of HIRANO KOH-ON Co., Ltd.)

Details of the year-end dividends for the fiscal year ending March 31, 2016:

Ordinary dividend: ¥6.00 Commemorative dividend: ¥2.00 (to commemorate the 80th anniversary of the Company's foundation)

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2016 (April 1, 2015 to March 31, 2016)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
First half (cumulative total)	7,000	(1.2)	260	(38.2)	300	(34.2)	230	(29.2)	15.29
Full year	16,000	10.2	1,130	104.1	1,200	85.9	820	84.2	54.50

Notes

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to the revisions of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Restatement: No

(3) Total number of issued shares (common stock)

1) Total number of issued shares at the end of the period (including treasury stock):

March 31, 2015: 15,394,379 shares

March 31, 2014: 15,394,379 shares

2) Total number of treasury stock at the end of the period:

March 31, 2015: 349,902 shares

March 31, 2014: 349,728 shares

3) Average number of shares during the period:

Fiscal year ended March 31, 2015: 15,044,544 shares

Fiscal year ended March 31, 2014: 15,044,732 shares

(Reference) Summary of the Non-consolidated Financial Results

**1. Overview of the Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2015
(April 1, 2014 to March 31, 2015)**

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
Fiscal year ended March 31, 2015	12,339	(31.0)	363	(68.6)	536	(57.9)	453	(47.4)
Fiscal year ended March 31, 2014	17,882	30.6	1,158	30.0	1,273	25.8	863	29.8

	Net income per share	Diluted net income per share
	yen	yen
Fiscal year ended March 31, 2015	30.16	—
Fiscal year ended March 31, 2014	57.37	—

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	million yen	million yen	%	yen
As of March 31, 2015	19,120	14,541	76.1	966.58
As of March 31, 2014	21,068	14,142	67.1	940.01

(Reference) Equity: As of March 31, 2015: ¥14,541 million

As of March 31, 2014: ¥14,142 million

* Indication of audit procedures implementation status

This financial results report is exempted from audit procedures under the Financial Instruments and Exchange Act. Audit procedures for financial statements under the Financial Instruments and Exchange Act have not been completed at the time of disclosure of this report.

* Explanation of the proper use of financial results forecast and other notes

Performance forecasts and other forward-looking statements contained in this report are based on information available on the date of this report's release. Because of various factors in the future, however, actual results may differ from the forecasts.

Production, Orders Received, and Sales

(1) Production

Production performance by segment for the current consolidated fiscal year is as follows

(Thousand yen)

Name of segment	Previous consolidated fiscal year (April 1, 2013 to March 31, 2014)	Current consolidated fiscal year (April 1, 2014 to March 31, 2015)
Coating and laminating machinery	5,180,897	6,710,415
Industrial machinery	17,564,007	4,905,461
Others	526,110	810,825
Total	23,271,015	12,426,702

- (Notes) 1. The above amount is calculated based on production costs and includes outsourcing production.
2. The above amount does not include consumption taxes.

(2) Orders Received

The status of orders received by segment for the current consolidated fiscal year is as follows

(Thousand yen)

Name of segment	Orders received		Backlog of orders	
	Previous consolidated fiscal year	Current consolidated fiscal year	Previous consolidated fiscal year	Current consolidated fiscal year
Coating and laminating machinery	8,622,772	6,266,887	6,845,742	5,645,816
Industrial machinery	7,027,729	7,681,862	4,560,766	6,347,067
Others	1,126,720	894,691	498,485	241,544
Total	16,777,221	14,843,441	11,904,993	12,234,427

- (Notes) 1. The above amount is calculated based on sales prices.
2. The above amount does not include consumption taxes.

(3) Sales

Sales performance by segment for the current consolidated fiscal year is as follows

(Thousand yen)

Name of segment	Previous consolidated fiscal year (April 1, 2013 to March 31, 2014)	Current consolidated fiscal year (April 1, 2014 to March 31, 2015)
Coating and laminating machinery	6,244,749	7,466,813
Industrial machinery	21,512,471	5,895,561
Others	747,718	1,151,632
Total	28,504,939	14,514,007

- (Notes) 1. The above amount is calculated based on sales prices.
2. The above amount does not include consumption taxes.